



# Insurance Advisory Services

## MINIMIZE YOUR LOSS

A flood, equipment failure or a cyber breach can shut your business down in minutes and take months or even years to recover from. That's why you invest in insurance. But do you have proper coverage and do you know when and how to quantify a claim for your loss?



**Business interruption and cyber incidents are the top two threats facing companies around the world in 2019.**

*Source: Allianz Risk Barometer 2019*

During and after a crisis, you need to focus on getting your operations back up and running. Having the appropriate policy and coverage before an interruption, and then a properly quantified claim prepared after will position your business for recovery, minimizing your loss.

### PREPARE AND RECOVER

Insurance claims are complex and time consuming to complete successfully. At MNP, our team of claim specialists will guide you through the full process and provide a proper and substantiated analysis of the loss to get it right – and get you back to business.

## OUR APPROACH

### During Crisis

- Appropriate team assembled
- Insurance coverage determined
- Losses identified and evaluated
- Information communicated

### Making Claim

- Clear, comprehensive report prepared to forensic standards
- Deliver detailed and organized document brief supporting proof of loss
- Face-to-face meetings and clear language

### Negotiating Claim

- Appropriate presentation and explanation of your claim
- Choose your battles



INSURANCE  
COVERAGE REVIEW



LOSS  
QUANTIFICATION



FORENSIC  
ACCOUNTING



CYBER  
SECURITY



BUSINESS  
RESILIENCE



### INSURANCE COVERAGE REVIEW

Are your insurance policies providing the appropriate coverages? We provide an independent review and use a proven maximum probable loss scenario modeling process to ensure appropriate insurance limits are in place.



### LOSS QUANTIFICATION

MNP's Insurance Advisory team is one of the most experienced and largest in the market. We deliver value when preparing and verifying a claim and industry-recognized insights when resolving claims. Our engagements span industries and claims types, including business interruption, fraud, cyber security, property, environmental and third-party liability. We will:

- Gather all the pertinent information needed to submit a successful claim when a loss incident occurs
- Identify and evaluate events impacting business performance which may not directly relate to loss incidents
- Quantify losses in accordance with the policy and / or economic damages
- Deliver credible reports and expert insights



### FORENSIC ACCOUNTING

Workplace misconduct or fraud can substantially affect your business' finances and hard-earned reputation. Addressing them requires swift and discrete action that protects you on all levels. MNP's team of investigative and forensic specialists bring a deep wealth of experience in law enforcement, forensic accounting, forensic information technology and regulatory matters. Working with you one-on-one, we respond quickly and confidentially to resolve the most sensitive issues.



### CYBER SECURITY

Every business, no matter the size or industry, is a target of cyber criminals. Bolster your organization's cyber stance with a thorough assessment of existing security assets. Our nationally recognized cyber specialist will identify vulnerabilities and risks and present options to reduce them.

After a cyber breach, we will assess and help minimize the damage, determine what happened and the changes needed to reduce future breaches, then work to recover losses.



### BUSINESS RESILIENCE

We help develop and implement programs that integrate seamlessly with each other and with your overall business structure. MNP's business resilience solutions compliment your insurance needs and are customized and designed to ensure continuity of operations — helping you maintain your brand and a competitive advantage.

## WHY MNP

With more than 75 dedicated forensic, cyber security and valuation professionals and support staff in both rural and urban communities across the country, MNP has extensive experience working with diverse sectors and interests.

Our bench strength leads to a comprehensive understanding of unique issues specific to industry or market segments, while providing an independent voice retained by both insurers and insured.

MNP's Insurance Advisory team provides thorough analysis, insightful reporting and credible testimony which will help you resolve claims with confidence. We also work with you to ensure you have the appropriate coverage.

For more information on MNP's Insurance Advisory Services, contact:



**Craig Burkart, CPA, CA, IFA, CFF, CIP**  
Forensic Services  
National Leader Insurance Advisory  
T: 403.536.5533  
E: craig.burkart@mnp.ca



**Gerald Kim, CPA, CA, CBV, CIP**  
Forensic Services  
T: 587.702.5995  
E: gerald.kim@mnp.ca

